**Attachment F: Guidelines for Naming Endowed Funds for Colorado State University**

**Endowed Minimum Policy**
Endowment levels indicate the minimum funding required from donors. Each chair, professorship, or other endowment may need to be funded at a higher level to meet the needs of a specific program. According to the current spending policy of the Colorado State University Foundation, 4.5 percent of an endowment’s market value is available for allocation annually. This policy (excluding the percent of allocation), is subject to change at the discretion of the Vice President for University Advancement. The allocation percent is subject to the discretion of the CSUF board and not VPUA and is voted upon annually by the CSUF board.

**Attachment F-1: Faculty and Administrative Professional Support**

<table>
<thead>
<tr>
<th>Amount</th>
<th>Designation</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>$6 million</td>
<td><strong>Presidential Chair</strong> – This designation is accorded to the select number of faculty and administrative professional staff judged to be truly outstanding scholars, researchers, leaders, and/or teachers, according to rigorous, nationally accepted standards. The title of Presidential Chair is the highest and most prestigious honor Colorado State University may award to a faculty or administrative professional member. Presidential Chairs at Colorado State, as at other prestigious universities, constitute that small cadre of exceptionally gifted leaders whose names evoke immediate acknowledgment and respect in academic and professional circles. Annual allocations from the endowment are expected to fund the salary, benefits, research, and operational costs for the position.</td>
<td></td>
</tr>
<tr>
<td>$3 million</td>
<td><strong>University Chair</strong> – This designation is accorded to that select number of faculty and administrative professional staff judged to be outstanding scholars, researchers, leaders, and/or teachers, according to rigorous, nationally accepted standards. The reputations of recipients reflect their special creative and/or research contributions, as well as their efforts in shaping the world understanding of their fields. Annual allocations from the endowment are expected to fund the salary, benefits, and operational costs for the position.</td>
<td></td>
</tr>
<tr>
<td>$1.5 million</td>
<td><strong>College Chair</strong> – Recipients of these chairs must have demonstrated significant contributions to their fields through exceptional teaching, research, leadership, and/or scholarly excellence. These individuals are expected to be of national stature with an established track record of achievement. The annual allocations from College Chairs supplement salaries and/or operations of these great leaders. A college must commit an appropriate level of funding to cover the base salary, benefits, and operational costs for the position (i.e., the college or unit must have the full salary line covered for a College Chair).</td>
<td></td>
</tr>
<tr>
<td>$750,000</td>
<td><strong>University Professorship</strong> – This designation is intended to enhance faculty and administrative professional positions held by scholars/teachers with outstanding qualifications. The achievements and qualifications of University Professors are expected to be extremely high, setting them apart from the majority of their colleagues. Earnings from these endowments supplement faculty salary lines (i.e., the college or unit must have the full base salary line covered for a University Professorship).</td>
<td></td>
</tr>
<tr>
<td>$375,000</td>
<td><strong>College Professorship</strong> – These professorships are typically held by gifted faculty members and administrative professionals whose accomplishments indicate great potential. Their efforts are focused on honing their teaching skills and on carving out areas of research or performance. Earnings from these endowments supplement faculty salary lines (i.e., the college or unit must have the full salary line covered for a College Professorship).</td>
<td></td>
</tr>
</tbody>
</table>

Effective Date October 1, 2014
salary lines (i.e., the college or unit must have the full base salary line covered for a College Professorship).

$250,000  **Endowed Visiting Lecturer or Artist Fund** – This designation is reserved for those select and accomplished leaders who are invited to lecture or teach at Colorado State University for a limited period of time and who are not permanent members of the Colorado State faculty. Funds may be used to pay for stipends, travel, or other appropriate business-related expenses.

**Attachment F2: Student and Program Support**

$50,000  **Endowed Graduate Fellowship or Program Fund** – Fellowships are awarded to students performing research on campus. These fellowships enable outstanding students to continue their pursuit of research at the graduate level. Funds may be used to pay for stipends, travel, or other appropriate business-related expenses.

$50,000  **Presidential Endowed Scholarship or Program Fund** – Scholarship or program endowments support students or programs in any of Colorado State University’s colleges or units. Donors can designate the program, department, and/or college in which the scholarship is awarded as well as provide specific designations such as GPA, financial need, class year, merit-based, and any other appropriate criteria.

$25,000  **University Endowed Scholarship or Program Fund** – Scholarship or program endowments support students or programs in any of Colorado State University’s colleges or units. Effective October 1, 2014, for scholarship endowments at the $25,000-$49,999 level, the donor may designate only the college, department, major, and/or program in which the scholarship is awarded; all other appropriate criteria will be designated by college/unit. For a **Program Fund**, the donor may select specific criteria when the fund is at or above the $25K minimum level.

All scholarships prior to October 1, 2014, will be grandfathered, and/or any donors who have already demonstrated intent (written correspondence) to create a scholarship agreement also will be grandfathered and exempted from the new policy.

Only at the $50,000 level and beyond, may a donor specify appropriate scholarship criteria beyond program, department, or college-/unit-level criteria, e.g., GPA, financial need, class year, merit-based, and any other appropriate criteria.

Also, if at any time a scholarship account reaches $50,000-plus as a result of additional funding and not through investment earnings, the donor may request appropriate scholarship criteria beyond program, department, or college/unit criteria.

**Attachment F-3: Guidelines for Naming Other Nonendowed Funds for Colorado State University**

**Term and Other Nonendowed Funds and Programs**

$337,500  **College Term Chair** – Recipients of these chairs must have demonstrated significant contributions to their fields through exceptional teaching, research, leadership, and/or scholarly excellence. These individuals are expected to be of national stature with an established track record of achievement. The Term College Chair can be funded annually.
at $67,500 for a minimum of five years ($1.5M x 4.5 percent current payout). Should the payout percentage for endowments change the minimum annual funding for this term chair would change accordingly. The college must commit an appropriate level of funding to cover salary, benefits, and operational costs for the position (i.e., the college or unit must have the full salary line covered for a College Chair).

$168,750 University Term Professorship – This designation is intended to enhance faculty and administrative professional staff positions held by scholars/teachers with outstanding qualifications. The achievements and qualifications of University Professors are expected to be extremely high, setting them apart from the majority of their colleagues. The Term University Professorship can be funded annually at $33,750 for a minimum of five years ($750,000 x 4.5 percent current payout). Should the payout percentage for endowments change, the minimum annual funding for this term professorship would change accordingly! The college or unit must have the full base salary line covered for a Term University Professorship.

$84,375 College Term Professorship – These professorships are typically held by gifted faculty and administrative professional staff members whose accomplishments indicate great potential. Their efforts are focused on honing their teaching skills and on carving out areas of research or performance. The Term College Professorship can be funded annually at $16,875 for a minimum of five years ($375,000 x 4.5 percent current payout). Should the payout percentage for endowments change, the minimum annual funding for this term professorship would change accordingly! The college or unit must have the full base salary line covered for a Term College Professorship.

$33,750 Visiting Lecturer Term Professorship – This designation is reserved for those select and accomplished leaders who are invited to lecture or teach at Colorado State University for a limited period of time and who are not permanent members of the Colorado State faculty. The Term Visiting Lecturer Professorship can be funded annually at $11,250 for a minimum of three years ($250,000 x 4.5 percent current payout). Should the payout percentage for endowments change the minimum annual funding for this term professorship would change accordingly.

Nonendowed Scholarship Fund
Establishing a new named scholarship fund requires a minimum funding of $1,000. For nonendowed scholarship funds at the $1,000 to $2,500 level, the donor can designate only the college, department, major, and or program that awards the scholarship; all other appropriate criteria will be designated by college/unit. At the $2,500 level and beyond, a donor may request appropriate scholarship criteria beyond program, department, or college-/unit-level criteria.